

Development Co-operation Project No 19/2013 - *Supporting and Improving the Moldavian Financial Market.*

ACTIVITY FICHE NO 1

1. General information on the Activity

Component	
No	I
Title	Institutional and legal assessment associated with providing support.
Activity/Activities	
No	4
Title	Market Abuse Directive
Implementation period	15 – 16 May 2013
Results	Report indicating shortages and further steps aiming at strengthening and further development of supervision over financial market in Moldova. This report will include the description of weaker areas in the current supervision system together with the list of prioritized activities aiming at improving the quality of supervision. App. all – in 24 representatives from the National Commission for Financial Markets, National Bank of Moldova, National Anticorruption Center, Ministry of Finance, Stock Exchange, State Chancellery and Parliament of Moldova will improve their knowledge and professional experience in the field of market abuse.
Method	Consultations and analysis of the Moldovan regulations in the field of market abuse in the form of round table within 2 days experts mission.
Output indicators	1 report and app. 24 representatives from the Moldovan administration with improved knowledge in the area of market abuse.

2. Proposed short term expert(s) from the Polish Financial Supervision Authority

No	Name and surname	Institution / Unit / Position	Contact data (e-mail, phone)
1	Marcin Pachucki	The Polish FSA, Legal Department, Deputy Director	marcin.pachucki@knf.gov.pl ; 48 22 262 5551
2	Joanna Banach	The Polish FSA, Legal Department, specialist	joanna.banach@knf.gov.pl ; 48 22 262 5551

3. List of expert mission participants representing the Project Beneficiary (State Chancellery of the Republic of Moldova)

No	Name and Surname	Unit / Department / Position	Expert mission / training expectations
1	Isac Aurelia	Economy, infrastructure and environment Department/Senior Consultant	<ul style="list-style-type: none"> • Ensure effective enforcement of market abuse rules • Best practices in market abuse field. • Improve knowledge and in the field of market abuse
2	Albul Angela	Economy, infrastructure and environment Department/Senior Consultant	
3	Neagu Natalia	General Department for Policy Coordination, Foreign Assistance and CPAR/ Policy Coordination and Strategic Planning Department/Senior	

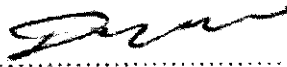
		Consultant	
	Bivol Irina	General Department for Policy Coordination, Foreign Assistance and CPAR/ Policy Coordination and Strategic Planning Department/Senior Consultant	
	Draganel Valentin	General Department for Policy Coordination, Foreign Assistance and CPAR/ Policy Coordination and Strategic Planning Department/Senior Consultant	


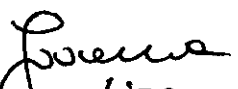
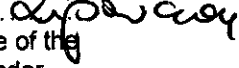
4. List of expert mission participants representing other financial market institutions in Moldova (if relevant)

No	Name and Surname	Institution / Unit / Position	Expert mission/training expectations (per a person or per a group)
1	Turcan Corina	The National Bank of Moldova/ Legal Department / Head of the Legislation and International Law Division	<ul style="list-style-type: none"> • Improved knowledge of market abuse concept, international rules/standards on and best experience in prevention, detection and penalization of market abuse; • Find out whether there is any relation between market abuses on securities markets and risks on banking & non-banking financial markets (credit risk, liquidity, interest rate etc)? If yes, what is the nature and consequences of that relation; • Find out what do international standards & experience recommend to better prevent & control those risks from that perspective.
2	Salogub Valentina	The National Bank of Moldova/ Market Operations Department / Head of market operations regulation Unit	
3	Curlencov Olga	The National Bank of Moldova/ Banking Regulation and Supervision Department/ Chief economist	
4	Strajescu Aliona	The National Bank of Moldova/ Foreign Exchange Operations and External Relations Department/ Head of external relations and European integration Unit	
5	Mamaliga Veaceslav	Ministry of Finance/Advisor to the Minister	
6	Matveeva Elena	Ministry of Finance/Head of Public Dept Department	
7	Ursu Veronica	Ministry of Finance/Head of Monitoring and Financial Analysis Department	
8	Marchitan Serghei	National Anticorruption Center /Office for Prevention and fight Against Money Laundering/Officer of investigation	
9	Cristiuc Lilian	National Anticorruption Center /Office for Prevention and fight Against Money Laundering/Officer of investigation	
10	Luchita Sergiu	Public Institution "Millennium Challenge Account Moldova", Coordinator of Access to Agriculture Finance Activity	
11	Sclearov Nelea	Parliament of the Republic Of Moldova – Economy, Budget and Finances Commission/Senior Consultant	

12	Golban Ala	Moldovan Stock Exchange/Market Surveillance Department/Director	
13	Gaina Valeria	Moldovan Stock Exchange/Marketing, Listing and Quotation Department/Acting Director	
14	Mazur Valeria	Moldovan Stock Exchange/Marketing, Listing and Quotation Department/Director	
15	?	National Commission for Financial Markets	
16	?	National Commission for Financial Markets	
17	?	National Commission for Financial Markets	
18	?	National Commission for Financial Markets	
19	?	National Commission for Financial Markets	

5. Approval of the Activity Fiche

Beneficiary State Chancellery of the Republic of Moldova
 01. 05. 2013 date and signature of the Moldavian Project Leader Mr. Dumitru Alaiba

Member State Polish Financial Supervision Authority	Member State Polish Financial Supervision Authority
ZASTĘPCA DYREKTORA Departament Analiz i Współpracy z Zagranicą 6.5.2013  date and signature of the Polish Deputy Director of the Analyses and International Cooperation Department Mr. Michał Kruszka	 06/05/2013  date and signature of the MS Project Leader Ms. Joanna Lipowczan