

Development Co-operation Project No 19/2013 - *Supporting and Improving the Moldavian Financial Market.*

ACTIVITY FICHE NO 9

1. General information on the Activity

| Component | |
|-----------------------|--|
| No | II |
| Title | Institutional development of the National Commission for Financial Markets and subordinated actors. |
| Activity | |
| No | 11 |
| Title | Assistance in establishing effective internal control and risk management procedures. Analysis of supervisory tools based on risk management used by the National Commission for Financial Markets. Off-site inspection in regard to investment fund companies and investment funds based on supervisory survey and evaluation for investment fund companies and statistical methods used for investment funds analysis. |
| Implementation period | 24 – 26 September 2013 |
| Results | Report – report regarding capital sector including the assessment of the current situation of the supervision together with recommendations concerning further actions aiming at introducing assessment and risk management based supervision in the scope of given above issues. |
| Method | Consultations and analysis in the field of given above issues within 3 days experts mission based on information and documents provided by the Project Beneficiary. |
| Output indicators | 1 report and app. 10 representatives from the Moldovan administration with improved knowledge in the area of issues listed above. |

2. Proposed short term expert(s) from the Polish Financial Supervision Authority

| No | Name and surname | Institution / Unit / Position | Contact data (e-mail, phone) |
|----|--------------------|--|--|
| 1 | Marcin Malinowski | The Polish FSA, Investment Funds Department, senior specialist | marcin.malinowski@knf.gov.pl ; 48 22 262 5065 |
| 2 | Łukasz Kochanowski | The Polish FSA, Investment Funds Department, specialist | lukasz.kochanowski@knf.gov.pl ; 48 22 262 5034 |

3. List of expert mission participants representing the Project Beneficiary (State Chancellery of the Republic of Moldova)

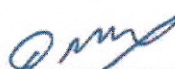
| No | Name and Surname | Unit / Department / Position | Expert mission / training expectations |
|----|-------------------|---|--|
| 1. | Draganel Valentin | State Chancellery/General Department for Policy Coordination, Foreign Assistance and CPAR/Senior Consultant | N/A |
| 2. | Cerba Pavel | State Chancellery/General Department for Policy Coordination, Foreign Assistance and CPAR/Senior Consultant | |

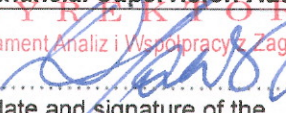

4. List of expert mission participants representing other financial market institutions from administration in Moldova (if relevant)

| No | Name and Surname | Institution / Unit / Position | Expert mission/training expectations (per a person or per a group) |
|-----|--------------------------|--|---|
| 1. | Moraru Liudmila | Moldovan Stock Exchange/Vice President | N/A |
| 2. | Golban Ala | Moldovan Stock Exchange/Director of Market Surveillance | |
| 3. | Gaina Valeria | Moldovan Stock Exchange/Acting Director of the Department of Marketing, Listing and Quotation | |
| 4. | Gnatiuc Alexandru | National Commission for Financial Markets/Deputy Director, General Directorate for Securities Monitoring | |
| 5. | Onceanu Cornelia | National Commission for Financial Markets/Chief, General Directorate for Securities Monitoring | |
| 6. | Lazăr Marcel | National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring | |
| 7. | Onofraș Andrei | National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring | |
| 8. | Bîrsanu Constantin | National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring | |
| 9. | Andronachi Diana | National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring | |
| 10. | Nazaria Radu | National Commission for Financial Markets/Inspector, General Directorate for Securities Monitoring | |
| 11. | Ivanov Oxana | National Commission for Financial Markets/Specialists, General Directorate for Securities Monitoring | |
| 12. | Suhostavschi-Mocrac Iana | National Commission for Financial Markets/Specialists, General Directorate for Securities Monitoring | |
| 13. | Maciac Felicia | National Commission for Financial Markets/Specialists, General Directorate for Securities Monitoring | |

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|-----|--------------------|--|--|
| 14. | Alina Cibotariov | National Commission for Financial Markets/Director, Directorate on Collective placements and Microfinancing | |
| 15. | Raisa Andronic | National Commission for Financial Markets/Deputy Director, Directorate on Collective placements and Microfinancing | |
| 16. | Zagorodnaia Larisa | National Bank of Moldova/Prudential regulation department/Senior economist | |
| 17. | Rusu Natalia | National Bank of Moldova/Control over the activity of banks unit/Deputy Chief | |
| 18. | Batcu Natalia | National Bank of Moldova/Control over the activity of banks unit/Senior economist | |

5. Approval of the Activity Fiche

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| Beneficiary State Chancellery of the Republic of Moldova |
|  date and signature of the Moldavian Project Leader Mr. Dumitru Alaiba |

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| Member State Polish Financial Supervision Authority <i>DYREKTOR</i> <i>Departament Analiz i Współpracy z Zagranicą</i>  date and signature of the Polish Deputy Director of the Analyses and International Cooperation Department Mr. Michał Kruszka | Member State Polish Financial Supervision Authority <i>Akceptuje</i> <i>Kierownik Projektu</i> <i>Rev. prouina of Project Leader</i>  date and signature of the MS Project Leader Ms. Joanna Lipowczan |
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